

These are coin values after a second round of currency reforms occurred in France, 1726; Spain, 1733 and 1773; and Holy Roman Empire, 1754.

American tables of exchange showing the following coins were published to provide rates between England and the various colonies. Thomas Snelling published a European exchange guide in London, 1766. The <b>Boldface</b> names are as they appeared on the original tables.	Approximate Nominal Value in Dollars & Cents	Primary Sources, 18th Century Publications								Secondary Source	
		For simplicity, only the New York values are included for comparison.								John J. McCusker 1978	
		Before American Independence				After Independence					
		Father Abraham's Almanack, Philadelphia 1759		Thomas Snelling ...Coins At This Time Current throughout Europe 1766		NY Chamber of Commerce Almanack 1771		NY Directory 1786		Farmer's Almanack 1791	
Gold Coins		England	NY	Europe	England	NY	England	NY	Federal	1s = 22.2¢ and 1d = 1.85¢	
<b>Johannes</b> * [Portugal]	<b>\$18</b>	£ 3.12s	£ 6.6s	£ 3.12s			£ 3.12s	£ 6.8s		<b>£ 3.6 (72s)</b>	<b>\$15.98</b>
<b>Doubloon</b> [Spain]	<b>\$16</b>	£ 3.6s	£ 5.16s	£ 3.6s.4d			£ 3.6s	£ 6		<b>66.25s =</b>	<b>[\$14.73]</b>
<b>Half Johannes</b> *	<b>\$9</b>	£ 1.16s	£ 3.3s	36s [£1.16s]	£ 1.16s	£ 3.4s	£ 1.16s	£ 3.4s		<b>£ 1.8 (36s)</b>	<b>\$7.99</b>
<b>Moydore</b> [Portugal]	<b>\$6.50</b>	£ 1.7s	£ 2.6s	£ 1.7s	£ 1.7s	£ 2.8s	£ 1.7s	£ 2.8s		<b>£ 1.35 (27s)</b>	<b>\$5.99</b>
<b>German Caroline</b>	<b>\$5</b>			20s.9d		£ 1.18s	£ 1.2s	£ 1.18s		<b>20.75s =</b>	<b>[\$4.61]</b>
<b>Guinea</b> [Great Britain]	<b>\$5</b>	£ 1.1s	£ 1.16s	21s [£1.1s]	£ 1.1s	£ 1.17s	£ 1.1s	£ 1.17s.4d		<b>£ 1.05 (21s)</b>	<b>\$4.66</b>
<b>Louis d'or or guinea</b> [France]	<b>\$5</b>			20s.6d	£ 1.1s	£ 1.16s	£ 1.1s	£ 1.16s.4d		<b>£ 1.02 (20s.5d)</b>	<b>\$4.53</b>
<b>Quarter Johannes</b> *	<b>\$4</b>			18s			18s	£ 1.12s		<b>18s =</b>	<b>[\$4.00]</b>
<b>Spanish Pistole</b>	<b>\$4</b>	16s	£ 1.9s	16s.7d	16s.6d	£ 1.9s	16s	£ 1.10s		<b>£ .83 (16s.7d)</b>	<b>\$3.68</b>
<b>French Pistole</b>	<b>\$4</b>	16s	£ 1.8s		16s	£ 1.8s				<b>16s =</b>	<b>[\$3.55]</b>
<b>Chequin</b> [Zecchino coin, Italy]	<b>\$2</b>			9s.7d to 10d			8s	14s.6d		<b>9.7s =</b>	<b>[\$2.15]</b>
<b>Silver coins</b>											
<b>French Crown</b>	<b>\$1.20</b>	5s	8s	5s.3d	5s	8s.6d		9s	<b>\$1.10</b>	<b>£ .26 (5s.2.4d)</b>	<b>\$1.15</b>
<b>English Crown</b>	<b>\$1.20</b>	5s	8s	5s	5s	8s.9d		9s	<b>\$1.11</b>	<b>£ .25 (5s)</b>	<b>\$1.11</b>
<b>Spanish Dollar</b> **	<b>\$1.00</b>		8s	4s.7d		8s		8s	<b>\$1.00</b>	<b>£ .23 (4s.7d)</b>	<b>\$1.02</b>
<b>Half a Crown, French</b>	<b>60¢</b>			2s.7½d					<b>55¢</b>	<b>2.6s =</b>	<b>[58¢]</b>
<b>Half a Crown, English</b>	<b>60¢</b>			2s.6d					<b>55¢</b>	<b>2.5s =</b>	<b>[55.5¢]</b>
<b>Half a Dollar</b> ** [Spanish-American]	<b>50¢</b>			2s.3½d					<b>50¢</b>	<b>2.3s =</b>	<b>[51¢]</b>
<b>Quarter of a Dollar</b> ** [Sp.-American]	<b>25¢</b>			1s.1¾d					<b>25¢</b>	<b>1.1s (13.75d) =</b>	<b>[25¢]</b>
<b>English Shilling</b>	<b>24¢</b>			12d	1s	1s.9d				<b>£ .05 (12d)</b>	<b>22.2¢</b>
<b>Pistareen (or two Dimes)</b> [Spanish 2-reales "new plate" coin]***	<b>20¢</b>		1s.6d	11d		1s.7d			<b>20¢</b>	<b>11d =</b>	<b>[20¢]</b>
<b>9 pence piece or (1/8 Dollar)</b> ** [Spanish-American 1-real "pillar" coin]	<b>12½¢</b>			6¾d					<b>12.5¢</b>	<b>6¾d =</b>	<b>[12.5¢]</b>
<b>English Sixpence</b>	<b>12¢</b>	6d	9d	6d						<b>6d =</b>	<b>[11¢]</b>
<b>Half Pistareen or Dime</b> [Spanish 1-real "new plate" coin]***	<b>10¢</b>			5½d					<b>10¢</b>	<b>5½d =</b>	<b>[10¢]</b>
<b>4 pence halfpenny</b> [Spanish-American half-real "pillar" coin]	<b>6¼¢</b>			3¾d					<b>6.25¢</b>	<b>3¾d =</b>	<b>[6.24¢]</b>
<b>¼ Pistareen or half Dime</b> [Spanish half-real "new plate" coin]*** (picayune)	<b>5¢</b>			2¾d					<b>5¢</b>	<b>2¾d =</b>	<b>[5¢]</b>

\* Both Snelling and the 1786 table refer to the "Johannes", a Portuguese *Dobra* worth 12,800 *Réis*, as a "Double Johannes". Similarly, the 6,400-*réis* Half as a "Johannes" and the 3,200-*réis* Quarter as a Half.

\*\*U.S. and American-minted Spanish (8-*reales*) dollars, half dollars (4-*reales*) and quarter dollars (2-*reales*) were considered equal. An American-minted 1-*real* was worth 9 colonial American pence and the half-*real*, 4½ pence. These coins were recognizable by the "pillars of Hercules" representing the Strait of Gibraltar on the reverse.

\*\*\*Spanish-minted small change of 20% lower value "new plate" silver alloy (10 new plate reales to an American dollar instead of 8) also circulated in the United States, conveniently equivalent to the dime and half-dime, but was less common than American silver.

This illustrates the wide variety of foreign coins early American merchants could encounter. British and Spanish coins were legal in the U.S. until 1857!